**INTEREST RATES MARKET NOTICE**

**Date: 15 July2016**

**Subject:** New Financial Instrument Listing

***(THE SA NATIONAL ROADS AGENCY SOC LIMITED –“HWF08”)***

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The JSE Limited has granted a listing to **THE SA NATIONAL ROADS AGENCY SOC LTD** on Interest Rate Market with effect from 15 July 2016**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** HWF08

**Nominal Issued** R 1,000,000,000.00

**Issue Price** 100%

**Coupon** 8.79% (3 Month JIBAR as at 15 July 2016 of 7.350% plus 144 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 15 July 2019

**Books Close Date(s)** 05 January, 05 April, 05 July, 05 October

**Interest Payment Date(s)** 15 January, 15 April, 15 July, 15 October

**Last Day to Register** By 17:00 on04 January, 04 April, 04 July, 04 October

**Issue Date** 15 July 2016

**Date Convention** Following

**Interest Commencement Date** 15 July 2016

**First Interest Payment Date** 15 October 2016

**ISIN No.** ZAG000138207

**Additional Information** Government GuaranteedSenior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

<https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/HWF08 Pricing Supplement 20160714.pdf>

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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